This Release Agreement (the “Agreement”) is made and entered into as of ***[Date]***, by and between:

**Releasor:** ***[Name / Company]***, with an address at ***[Address]*** (“Releasor”),

and

**Releasee:** ***[Name / Company]***, with an address at ***[Address]*** (“Releasee”).

Releasor and Releasee may each be referred to as a “Party” and collectively as the “Parties.”

**1. Release of Claims**

In consideration of the promises, payments, or other consideration described in Section 2, Releasor, on behalf of itself and its affiliates, successors, assigns, officers, directors, employees, and agents, hereby fully and forever releases and discharges Releasee and its affiliates, successors, assigns, officers, directors, employees, and agents from any and all claims, demands, actions, liabilities, obligations, or causes of action of any kind, whether known or unknown, arising out of or relating to \_\_\_[describe subject matter, e.g., “the services agreement dated ***” or “employment relationship”]***, up to and including the Effective Date of this Agreement.

**2. Consideration**

As consideration for this Release, Releasee agrees to provide Releasor with the following:

* ***[Payment amount, forgiveness of debt, other consideration]***
* Payment shall be made by ***[date/method]***

The Parties acknowledge that such consideration is adequate and sufficient.

**3. No Admission of Liability**

This Agreement does not constitute an admission by either Party of any wrongdoing, liability, or unlawful conduct.

**4. Representations**

Each Party represents and warrants that:

* It has full power and authority to enter into this Agreement;
* It has not assigned or transferred any of the claims being released;
* It has read and understands this Agreement and signs it voluntarily.

**5. Confidentiality (optional)**

The Parties agree to keep the terms and existence of this Agreement confidential, except as required by law or as necessary to enforce its terms.

**6. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of ***[State]***.

**7. Entire Agreement**

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter herein and supersedes all prior or contemporaneous agreements or understandings.

**8. Severability**

If any provision of this Agreement is found invalid or unenforceable, the remaining provisions shall continue in full force and effect.

**Signatures**

**Releasor:**
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Title (if applicable): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Releasee:**
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Title (if applicable): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_